

Our Policy

Our movement has been extraordinarily successful but we cannot afford to stand still if we are to rise to the many challenges ahead.

We can do more to help grow the economies of all the communities that we serve, we can roll out new financial services, for individuals, small businesses and community organisations.

We want to build on this so that, in the next 60 years, we can improve access to community financial services and help power the economy. Crucially we'd like to be able to invest some of our surplus assets to address social needs.

We are committed to working in partnership with government and all our other stakeholders to rise to the challenges thrown up by these rapidly changing times to ensure that credit unions remain fit for purpose for the next 60 years and beyond. We want to build sustainability within our movement and to play a full part in future economic growth.

These are areas where we would like you to pledge your support, and where we pledge ours to you.

COMMUNITY WEALTH BUILDING

- Support for investment and lending for social purposes/partnerships with local authorities and other stakeholders, helping to address pressing social needs.
- Filling the void left behind by banks and improving access to community financial services.
- We will be playing our part to support economic recovery after Covid-19 and are offering our expertise to those charged with implementing the government recovery plan.

MAKING CREDIT UNIONS FIT FOR PURPOSE FOR THE NEXT 60 YEARS

- Updating legislation and regulatory rules, to reflect a changing landscape and enable us to fulfil our mission in a new age, refreshing and renewing our offerings to meet new and emerging demands on our services.
- Fairer regulatory capital rule which reflects risk, allowing us to invest more and to support community wealth-building.
- Support for new digital platforms and services, to reflect changing consumer needs.

FINANCIAL WELLBEING

- Combating financial exclusion and helping individuals manage their finances.
- Continuing to offer fair and affordable credit to all.
- Building payroll partnerships with the public and private sectors.
- Building Financial Literacy and Education.

CREDIT UNIONS AT A GLANCE*

*Refers to Irish League of Credit Union affiliated credit unions

ROOTED IN COMMUNITY



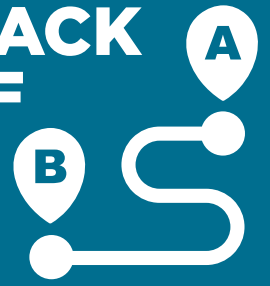
88 CREDIT UNIONS
in Northern Ireland

535,000 MEMBERS

1 IN EVERY 3 people
in Northern Ireland
has a credit union
account

Today we are at the
HEART OF EVERY COMMUNITY

A LONG TRACK RECORD OF DELIVERY



Over
60 Years

supporting Communities in
Northern Ireland.

Credit unions are the original
responsible finance providers and
COMMUNITY WEALTH BUILDERS

UNLOCKING POTENTIAL



We can do more

- Combating financial exclusion
- Social investment including housing
- SME lending
- Payroll partnerships with employers
- Contributing to the re-building and recovery of the economy across Northern Ireland post Covid-19

STRONG ASSET BOOK

TOTAL ASSETS = £1.78 BILLION

£1.55 BILLION IN SAVINGS

£540MILLION IN LOANS

OUR PRIORITIES

- 1** Community Wealth Building
- 2** Making credit unions fit for purpose
- 3** Financial Wellbeing

